

Abbreviation	Full form
OPEX	Operational Expenditure
SPC	Statistical process control
CAPA	Corrective and Preventive Action
Cp	Process Capability
Cpk	Process Capability Index
HIRA	Hazard Identification and Risk Assessment
QCDSM	Quality, Cost, Delivery, Safety and Morale
MTTR	Mean Time to Repair
MTBF	Mean time between failure
SOP	Standard Operating Procedure
CTQ	critical-to-quality
DFMEA	Design Failure Mode and Effect Analysis
IPR	Intellectual Property Rights
ECR	Engineering Change Record
ECN	Engineering Change Note
FIFO	First in, first out
LIFO	Last in, first out
FMEA	Failure modes and effects analysis
RPD	Robust Parameter Design
RPN	Risk Priority Number
SCM	Supply Chain Management
JIT	Just In Time
MOQ	Multiple Order Quantity/ Minimum Order Quantity
OOS	Out of Specification
AQLC	Acceptance quality level of customer
P&L	Profit and Loss
RM	Raw Material
WIP	Work In Progress
FG	Finished Goods
SGA	Small Group Activities
TPM	Total productive maintenance
DFR	Design For Reliability
TAT	Turn Around Time
FEA	Finite element analysis
CAE	Computer Aided Engineering
CAD	Computer Aided Design
OEM	Original equipment manufacturer
R&D	Research & Development
QE	Quality Engineering
ISO	International Organization for Standardization
PM	Planned Maintenance
EMS	Environmental Management System
PDCA	Plan-Do-Check-Act
TEI	Total Employee Involvement
CQA	Critical Quality Attribute
OEE	Overall Equipment Effectiveness
CCP	Critical Control Points
FSSC	Food Safety System Certification
QFD	Quality Function Deployment

OEE	Overall Equipment Effectiveness
CFR	Code of Federal Regulations
HACCP	Hazard Analysis Critical Control Point
DOE	Design of experiments
PERT	Program Evaluation Review Technique
CPM	Critical path method
P&L	Profit & Loss
ppm	Parts per million
ROI	Return on Investment
PO	Purchase Order
MRP	Maximum Retail Price
AMV	Analytical Method Validation
MTD	Month to Date
YTD	Year to Date
R&M	Renovation & Modernisation
PLF	Plant Load Factor
EC	Environmental Clearance
MoEFCC	Ministry of Environment, Forest and Climate Change
SEIAA	State level Environment Impact Assessment Authority
EIA	Environmental Impact Assessment
IPR	Intellectual Property Rights
ITR	Inventory turnover
WIPO Copyright Treaty or WCT	World Intellectual Property Organization Copyright Treaty
WPPT	WIPO Performances and Phonograms Treaty
TRIPS	Trade Related Aspects of Intellectual Property Rights
CGPDTM	Controller General of Patents, Designs & Trade Marks
NIIPM	Rajiv Gandhi National Institute of Intellectual Property Management
DIPP	Department of Industrial Policy and Promotion
PCT	The Patent Cooperation Treaty
MRB	Material Review Board
AOQ	Average outgoing quality
AOQL	Average outgoing quality limit
ATI	Average total inspection
OC	Operating characteristics
TSC	Total Stocking Cost
EOQ	Economic Order Quantity
SKU	Stock keeping unit
FEFO	First expired, First out
FIFO	First in, First out
PERT	Program Evaluation and Review Technique
CPM	Critical path method
ES	Earliest Start time
EF	Earliest Finish time
LS	Latest Start time
LF	Latest Finish time
TAT	Turn Around time
CBM	Condition-based maintenance
NPPA	National Policy on Pollution Abatement

NCS	National Conservation Strategy
PSED	Policy Statement on Environment and Development
ITR	Inventory turnover Ratio
ROI	Return on investment
MH	Material Handling
PIP	Performance improvement plan
SDWTs	Self-directed work team's
RCA	Root cause Analysis
CTQ	Critical to Quality
CQA	Critical Quality Attributes
EP	Environment Protection
OOE	Out-of-Expectation
OOT	Out of Trend